By-law 2019-116

A By-law of the City of Greater Sudbury to Authorize the Purchase of Part of 225 Falconbridge Road Described as Parts 7 and 8 on Plan 53R-17942 from Benc Hotel Holdings Limited and the Sale of Parts 2 and 5 on Plan 53R-17942 to Benc Hotel Holdings Limited

Whereas the City of Greater Sudbury wishes to purchase certain lands municipally known as part of 225 Falconbridge Road, Sudbury and legally described as part of PIN 73573-0137(LT), being Parts 7 and 8 on Plan 53R-17942 for municipal purposes as part of the Kingsway / Falconbridge Intersection Improvements Project;

And Whereas the City of Greater Sudbury has authority to sell the lands legally described as part of PIN 73573-0359(LT), being Part 5 on Plan 53R-17942 and part of PIN 73573-0172(LT), being Part 2 on Plan 53R-17942;

And Whereas the Benc Hotel Holdings Limited and the City have entered into an agreement of purchase and sale which provides for the purchase and sale of the lands for such purpose, conditional upon approval of the Council of the City of Greater Sudbury;

Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

- 1. The acquisition by the City of Greater Sudbury of property legally described as part of PIN 73573-0137(LT), being Parts 7 and 8 on Plan 53R-17942 and municipally known as part of 225 Falconbridge Road, Sudbury from Benc Hotel Holdings Limited for the sum of \$44,000 and H.S.T., if applicable, plus reasonable legal fees, is approved.
- 2. The sale of that part of the closed road allowance on the Kingsway, Sudbury legally described as part of PIN 73573-0359(LT), being Part 5 on Plan 53R-17942 and part of PIN 73573-0172(LT), being Part 2 on Plan 53R-17942 to Benc Hotel Holding Limited for the sum of \$43,700 and H.S.T., if applicable, plus work completed in 2007, including paving of a parking area, painting of parking lines in parking areas, provision of top soil and sod and construction of curbs, valued at \$300, plus reasonable legal fees, is approved.
- **3.** All costs associated with the acquisition and sale will be funded from the Property Acquisition account.
- 4. The Director of Assets and Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically sign and/or approve the registration of the Transfers of the said properties.

5. This By-law comes into full force and effect upon passage.

Read and Passed in Open Council this 9th day of July, 2019

_Mayor

Clerk