Bv-Law 2019-102

A By-Law of the City of Greater Sudbury to Authorize Grants Under the Greater Sudbury Brownfield Strategy and Community Improvement Plan

Whereas Council of the City of Greater Sudbury adopted the Greater Sudbury

Brownfield Strategy and Community Improvement Plan pursuant to By-law 2011-222, as

amended which provides for certain financial incentives applicable within the geographic area to
which the plan applies, established by By-law 2013-192; and

And Whereas Council wishes to authorize the making of certain grants in accordance with the applicable guidelines for the financial incentives set out in the Greater Sudbury Brownfield Strategy and Community Improvement Plan for the benefit of property within the area established by By-law 2013-192;

Now Therefore Council of the City of Greater Sudbury Hereby Enacts as Follows:

- 1. Council of the City of Greater Sudbury hereby authorizes by way of grant, financial incentives of the type described in Column C on the chart in Schedule A, for the purpose described in Column B of the chart, in the amount specified in Column D in the chart, to the applicant and for the benefit of the property described in Column A in the chart. Each such grant shall be provided and administered in accordance with the applicable guidelines established in the Greater Sudbury Brownfield Strategy and Community Improvement Plan adopted under By-law 2011-222 as amended, for that type of financial incentive.
- 2. The General Manager, Growth and Infrastructure is hereby authorized to execute any agreement or other document necessary to set out the terms on which the grants identified in Schedule "A" will be provided and to execute any necessary amendments or extensions. The

General Manager is further authorized to make all decisions, perform all functions required pursuant to the agreement in order to administer and implement the terms of the agreement.

- 3. The City Treasurer may advance all or part of the grant up to the maximum amount identified in Schedule "A" at such time or from time to time, to such person and in such amount as may be requested in writing by the City's General Manager, Growth and Infrastructure, and all in accordance with the Greater Sudbury Brownfield Strategy and Community Improvement Plan adopted under By-law 2011-222 as amended.
- **4.** Schedule "A" is incorporated into and forms a part of this By-law.
- **5.** This By-law comes into effect upon passage.

Read and Passed in Open Council this 25th day of June, 2019.

Clerk

Schedule "A" to By-law 2019-102 of the City of Greater Sudbury

Page 1 of 2

Grants by way of Financial Incentives authorized under the Greater Sudbury Brownfield Strategy and Community Improvement Plan By-law 2011-222

Column A Address of Benefitting Property & Applicant	Column B Description of work to be done using Financial Incentive	Column C Type of Financial Incentive	Column D Maximum Amount Authorized for Financial Incentive
185-227 Lorne St. Oldenburg Inc.	Conversion of former brewery to mixed use development	Tax Increment Equivalent Grant	\$1,586,901.25
		Building Permit Fee Rebate Program	\$60,000.00
		Tax Assistance Program	\$32,982.00
Total			\$1,679,883.25