By-law 2019-103

A By-law of the City of Greater Sudbury to Authorize the Sale of Vacant Land East of Belisle Drive, in the Valley East Industrial Park Described as Parts 1 and 2 on 53R-21163 to 1999271 Ontario Inc.

Whereas the City of Greater Sudbury has authority to sell the lands legally described as Part of PIN 73501-2150 being Part 1 on 53R-21163 and Part of PIN 73501-2245(LT), being Part 2 on 53R-21163, in accordance with the *Municipal Act, 2001*, S.O. 2001, c.25. as amended;

And Whereas the City of Greater Sudbury has received an offer to purchase these lands;

Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

- **1.** A sale of vacant land east of Belisle Drive, in the Valley East Industrial Park legally described as Part of PIN 73501-2150 being Part 1 on Plan 53R-21163 and Part of PIN 73501-2245(LT), being Part 2 on 53R-21163 to 1999271 Ontario Inc. for \$93,000 plus H.S.T., if applicable, is hereby approved.
- 2. The Director of Assets & Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically sign the Transfer of the said property on behalf of the Director of Assets and Fleet Services.
- 3. The net proceeds of the sale are to be credited to the Industrial Reserve Fund.
- **4.** This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 25th day of June, 2019

Mayor

Clerk