



CITY OF GREATER SUDBURY COMMUNITY DEVELOPMENT CORPORATION

GSDC Private Meeting of September 10, 2008
Motion

Moved by: S. Scholbay

Seconded by: Jim Smith

Whereas the *Northern Ontario School of Architecture* Committee has completed the feasibility study for a new school of architecture, which confirms, in detail, the need for a new school of architecture, at a local, regional, provincial, and national level and demonstrates the business case for the project,

And whereas, the proposed location for the project being Downtown Sudbury, will have significant impact on the continued revitalization of the downtown core,

And whereas, the capital cost for the project is estimated to be \$35 million and the economic impact of the capital project, plus the related planning and program effects as a result of spending the \$35 million is estimated at an additional \$40 million,

And whereas, by adding over 420 students, faculty and staff, NOSOA will increase local direct expenditure by over \$10 million annually,

And whereas, indirect spending and the multiplier effect will boost the annual regional income by approximately \$15 million additional dollars,

And whereas the project is moving forward into the Implementation Phase based on the positive feasibility study results,

And whereas this project will be undertaken by Laurentian University upon successful Senate approval in co-operation with the Northern Ontario School of Architecture,

Therefore be it resolved that the Board of Directors of the Greater Sudbury Development Corporation hereby supports the municipal capital funding request from the *Northern Ontario School of Architecture* Corporation subject to the following:

- Approval from Laurentian University Senate and Board of Governors
- Approval from the Province of Ontario, specifically the Ministry of Training Colleges and Universities
- Secured funding commitments in the amount of \$25 million from senior levels of government and private sector

And further, that the Board of Directors of the Greater Sudbury Development Corporation strongly recommend that City Council consider the \$10 million capital funding request for the project as part of the 2009 budget deliberation.

A handwritten signature in dark ink, appearing to be 'G. Smith', written over a horizontal line.
Chair of the Meeting