

Appendix C - Development Charges - Credits Outstanding
For the Year Ended December 31, 2018

The credits outstanding are in accordance with Section 38 of the Development Charges Act, 1997. The projects noted below are growth related projects within the 2014 Development Charges Background Study that were constructed by the DC Credit Holders below. These growth related projects are partially funded by development charges as noted on Schedule B and DC Credits (DC Credit at time of building permit issuance or cash payments based on negotiated agreement) are provided to the DC Credit Holders as form of payment for the constructed projects.

DC Credit Holders	Service Area - Project	Opening Balance, January 1, 2018	Credits Granted	Credits Used / Transferred	Closing Balance, December 31, 2018
1721169 Ontario Inc.	Roads - Silver Hills Drive	914,273	-	(141,570)	772,703
Dalron Construction	Roads - Montrose Avenue	602,000	-	(602,000)	-
		1,516,273	-	(743,570)	772,703