



## MINUTES

### ANNUAL GENERAL MEETING

HELD AT 3:00 PM ON TUESDAY, MAY 29, 2018

IN ROOM C-11, TOM DAVIES SQUARE, 200 BRADY STREET, SUDBURY ON

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#### IN ATTENDANCE:

##### CITY OF GREATER SUDBURY COUNCILLORS / GSHC SHAREHOLDER

Mr. Brian Bigger	- Mayor
Ms. Evelyn Dutrisac	- Councillor
Mr. Robert Kirwan	- Councillor
Mr. Rene Lapierre	- Councillor
Mr. Mike Jakubo	- Councillor
Mr. Al Sizer	- Councillor
Mr. Fern Cormier	- Councillor
Ms. Lynne Reynolds	- Councillor
Ms. J. Landry-Altmann	- Councillor

##### ATTENDING IN A GSHC STAFF CAPACITY:

Mr. Mark Scarfone	- Chief Executive Officer
Ms. Nicole Piquette	- Chief Financial Officer
Mr. Richard Munn	- Manager of Capital Planning and Asset Management
Ms. Kim Plante	- Manager of Tenant Services
Ms. Kim MacKinnon	- Executive Assistant (Recording Secretary)

##### GSHC BOARD MEMBERS:

Mr. Richard Picard	- Chair
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##### AUDITOR:

Mr. Derek D'Angelo	- KPMG
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**1.0 CALL TO ORDER**

Richard Picard, Board Chair, called the Greater Sudbury Housing Corporation Shareholder's Annual General Meeting to order.

**2.0 DECLARATION OF PECUNIARY INTEREST**

There was no declaration of pecuniary interest stated at this time.

**3.0 WELCOME AND INTRODUCTIONS – Richard Picard, Board Chair**

R. Picard, Board Chair, welcomed councillors, staff and visitors to the meeting and introduced GSHC's Board Members and Senior Staff.

**4.0 APPROVAL OF MINUTES OF THE ANNUAL SHAREHOLDER'S MEETING  
May 9, 2017**

**Motion #AGM – 2018 – 01**

Moved by Councillor Kirwan and seconded by Councillor Reynolds:

“RESOLVED THAT the Minutes of the Annual General Meeting of the Greater Sudbury Housing Corporation held on May 9, 2017 be adopted as circulated.”

**CARRIED**

**5.0 PRESENTATION AND ADOPTION OF THE 2017 AUDITED FINANCIAL STATEMENTS**

Mr. Derek D'Angelo of KPMG introduced himself and presented the audited financial statements for the year ending December 31, 2017.

There were no questions with regard to the financial statements or audit presentation.

**Motion #AGM – 2018– 02**

Moved by Councillor Reynolds and seconded by Councillor Kirwan:

“BE IT RESOLVED THAT the Greater Sudbury Housing Corporation Audited Financial Statements for 2017 be accepted as presented.”

**CARRIED**

**6.0 APPOINTMENT OF AUDITORS AT THE DIRECTION OF THE SHAREHOLDER**

**Motion #AGM – 2018 – 03**

Moved by Councillor Kirwan and seconded by Councillor Reynolds:

WHEREAS the City of Greater Sudbury Shareholder's Declaration requires that the Greater Sudbury Housing Corporation's Auditor be appointed by the Shareholder;

BE IT RESOLVED THAT the Greater Sudbury Housing Corporation's Auditor for 2018 be as duly appointed by the Shareholder.”

**CARRIED**

**7.0 ANNUAL REPORT**

Mark Scarfone, Chief Executive Officer gave a brief overview of the Greater Sudbury Housing Corporation's Annual Report for 2017. A brief question and answer period was held afterwards.

**8.0 TO TRANSACT SUCH FURTHER OR OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING**

There was no other comments or business brought forth at the 2017 Annual General Meeting.

**9.0 ADJOURNMENT**

**Motion #AGM – 2018 – 04**

Moved by Councillor Reynolds and seconded by Councillor Kirwan:

"BE IT RESOLVED THAT there be no further business to bring before the Shareholder, the Annual General Meeting of the Greater Sudbury Housing Corporation is adjourned."

**CARRIED**

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Chair

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Vice Chair

**Greater Sudbury Housing Corporation  
10 Elm Street, 4th Floor, Suite 401, Sudbury, ON P3E 4P6**