

Appendix A: Historical Trend in Reserves and Reserve Funds (000's)

The following table illustrate the trends in Reserve and Reserve Funds over the last 5 years:

	2014	2015	2016	2017	2018
CGS Reserves	\$5,551	\$8,166	\$7,144	\$6,616	\$4,211
CGS Reserve Funds	150,674	156,747	152,129	136,283	143,232
Total CGS Reserves & Reserve Funds	156,225	164,913	159,273	142,899	147,443
Less W/WW Reserves Funds	(31,830)	(30,839)	(33,194)	(31,848)	(45,874)
Total CGS Reserves & Reserve Funds excl W/WW	\$125,022	\$142,762	\$126,079	\$111,051	\$101,569

Tax Discretionary Reserves (Less W/WW) as % of Taxation

	2014	2015	2016	2017	2018*
Reserves and Reserve Funds as a % of Taxation	54.0%	57.0%	52.0%	44.0%	39.0%
BMA Study – Median	63.0%	70.0%	64.0%	68.0%	N/A
BMA Study – Low	-12.0%	-5.0%	-17.0%	-33.0%	N/A
BMA Study – High	193.0%	207.0%	192.0%	208.0%	N/A

* 2018 BMA results are not available, therefore the percentage is calculated with no comparables for 2018.