By-Law 2019-82

A By-Law of the City of Greater Sudbury to Authorize Grants Under the Downtown Sudbury Community Improvement Plan

Whereas Council of the City of Greater Sudbury adopted the Downtown Sudbury

Community Improvement Plan pursuant to By-law 2016-246, which provides for certain financial incentives; and

And Whereas Council wishes to authorize the making of certain grants in accordance with the applicable guidelines for the financial incentives set out in the Downtown Sudbury Community Improvement Plan;

Now Therefore Council of the City of Greater Sudbury Hereby Enacts as Follows:

- 1. Council of the City of Greater Sudbury hereby authorizes by way of grant, financial incentives of the type described in Column C on the chart in Schedule A, for the purpose described in Column B of the chart, in the amount specified in Column D in the chart, to the applicant and for the benefit of the property described in Column A in the chart. Each such grant shall be provided and administered in accordance with the applicable guidelines established in the Downtown Sudbury Community Improvement Plan adopted under By-law 2016-246, for that type of financial incentive.
- 2. The General Manager, Growth and Infrastructure is hereby authorized to execute any agreement or other document necessary to set out the terms on which the grants identified in Schedule "A" will be provided and to execute any necessary amendments or extensions. The General Manager is further authorized to make all decisions, perform all functions required pursuant to the agreement in order to administer and implement the terms of the agreement.

- 3. The City Treasurer may advance all or part of the grant up to the maximum amount identified in Schedule "A" at such time or from time to time, to such person and in such amount as may be requested in writing by the City's General Manager, Growth and Infrastructure, and all in accordance with the Downtown Sudbury Community Improvement Plan.
- **4.** Schedule "A" is incorporated into and forms a part of this By-law.
- 5. This By-law comes into effect upon passage.

Read and Passed in Open Council this 28th day of May, 2019.

_Clerk

Schedule "A" to By-law 2019-82 of the City of Greater Sudbury

Page 1 of 2

Grants by way of Financial Incentives authorized under the Downtown Sudbury Community Improvement Plan By-law 2016-246

| Column A Address of Benefitting Property & Applicant | Column B Description of work to be done using Financial Incentive | Column C Type of Financial Incentive | Column D Maximum Amount Authorized for Financial Incentive |
|---|---|--|---|
| 20 Ste Anne Road Red Oad Real Estate | Expansion of Seniors' Residences | Tax Increment Equivalent Grant | \$637,134.86 |
| 30 Ste Anne Road Read Oak Villa 2014 | Associated with expansion of Seniors' Residences | Tax Increment Equivalent Grant | \$107,424.32 |
| 185-227 Lorne St. Oldenburg Inc. | Conversion of former brewery to mixed use development | Tax Increment Equivalent Grant | \$2,221,661.75 |
| | | Planning Fee Rebate | \$5,000.00 |
| | | Building Permit Fee Rebate | \$30,000.00 |
| | | Residential Incentive Grant | \$200,000.00 |
| 200 Larch Street Canadian Mental Health Association Sudbury/Manitoulin Association Canadienne pour la santé mental Sudbury/Manitoulin | Creation of a community hub | Residential Incentive Grant | \$20,000.00 |
| 124 Cedar Street Wufeng Group Inc. | Conversion to residential units and façade improvement | Tax Increment Equivalent Grant | \$178,576.45 |
| | | Planning Fee Rebate Program | \$2,990.00 |
| | | Building Permit Fee Program | \$30,000.00 |
| | | Residential Incentive Program | \$130,000.00 |
| | | Loan | \$250,000.00 |
| Total | | | \$3,221,220.93 |