

DOWNTOWN SUDBURY 115 LARCH STREET SUDBURY, ON P3E 1B8

705 674 5115 www.downtownsudbury.com

March 4, 2019

City of Greater Sudbury

DELIVERED

City of Greater Sudbury 200 Brady St. Sudbury, ON MAR G 6 1019

Legal Services

ATTENTION:

P3A 5P3

ERIC LABELLE, City Solicitor and Clerk

RE:

2019 BUDGET - 'Downtown Sudbury' BIA

'Downtown Sudbury' BIA recently held their **Annual General Meeting – Wednesday, February 27, 2019**. At this time, Members were provided Information Packages, as well as a verbal presentation including the 2019 Program and Budget (as approved and recommended by the Board of Directors). Property Owners and Businesses were advised of this meeting through numerous delivered, mailed and emailed notices.

Further to the presentation, the following resolution related to the 2019 Program and Budget was presented:

AGM-19-01

THAT the General Membership supports the 2019 Program and Operating Budget in the amount of \$547,350 as presented and discussed, representing a 2.5% increase over the 2018 Operating Budget;

AND FURTHER THAT this budget and program reflects the key program and activities of the Board including Administration; Marketing; Special Events; Development and Beautification.

CARRIED

Attached are 15 copies of the Annual Report, for Council/Staff. We would request final ratification of the 2019 Budget by City Council.

Should you have additional questions, please do not hesitate to contact me.

Yours truly,

Maureen M. Luoma Executive Director

Att.