By-law 2021-40

A By-law of the City of Greater Sudbury to Authorize the Sale of Part of Unopened Old Trespass Road, Garson Described as PIN 73496-0703(LT) and PIN 73496-0448(LT) to Albona Investments Inc.

Whereas the City of Greater Sudbury has authority to sell the lands legally described as PIN 73496-0703(LT), being Part 3 on Plan 53R-16246, Excepting Part 3 on Plan 53R-21243 and PIN 73496-0448(LT), being Parts 5, 6 and 7 on Plan 53R-16246, Township of Garson, in accordance with the *Municipal Act, 2001*, S.O. 2001, c.25. as amended;

And Whereas the City of Greater Sudbury has received an offer to purchase these lands;

Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

1. A sale of part of the unopened Old Trepass Road, Garson closed by By-law 94-26 of the Corporation of the Town of Nickel Centre, legally described as PIN 73496-0703(LT), being Part 3 on Plan 53R-16246, Excepting Part 3 on Plan 53R-21243 and PIN 73496-0448(LT), being Parts 5, 6 and 7 on Plan 53R-16246, Township of Garson to Albona Investments Inc. for \$49,000.00 plus H.S.T., if applicable, is hereby approved.

2. The Director of Assets and Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically sign the Transfer of the said property on behalf of the Director of Assets and Fleet Services.

3. The net proceeds of the sale are to be credited to the Capital Financing Reserve Fund - General.

4. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 23rd day of March, 2021

Mayor Clerk

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