

CITY OF GREATER SUDBURY COMMUNITY DEVELOPMENT CORPORATION GSDC Regular Board Meeting of November 10, 2020 Motion 2020 - 082

Moved by: _____Jeff Portelance_____

Seconded by: ____Mike Ladyk______

WHEREAS the *From The Ground Up* Community Economic Development Strategic Plan identifies Greater Sudbury becoming a global leader in mining supply and services industry; advancing one of the most integrated education and innovation ecosystems in Ontario; fostering a robust entrepreneurship ecosystems, and creating a highly skilled and creative workforce as four stated goals for achieving a vision of 10,000 new jobs by 2025; and,

WHEREAS the proposed development of a Battery Electrical Vehicle Laboratory (BEVL) at Cambrian College's Centre for Smart Mining will assist in creating three permanent positions and long-term research employment for students, as well as advancing Greater Sudbury's aspirations to be a Global leader for BEV technology in mining; and,

WHEREAS the proposed BEVL provides a clear link with the City of Greater Sudbury's vision "to be a world-class centre of excellence showcasing our expertise in mining and environmental stewardship";

THEREFORE BE IT RESOLVED THAT the Greater Sudbury Development Corporation Board of Directors support Cambrian College with funding in the amount of \$250,000, to be disbursed in contributions of \$125,000 per year in 2021 and 2022 from the Economic Development Fund, conditional on Cambrian College receiving all other funding as stated in the proposal; and,

THAT the funding is also conditional pending approval of City Council whereby CED funding amounts in excess of \$250,000 require the approval of the GSDC board and the authorization of Council; and,

THAT a 10% holdback of \$25,000 be enforced on the Year Two funding pending the successful completion of the BEVL and final report delivery; and,

FINALLY that the Resourceful City logo and recognition of the GSDC's contribution to the project be included in any websites, marketing collateral and/or communications regarding the project as well as visible recognition within the physical space of the BEVL when completed.

_____A. Lacroix_____ Chair of the Meeting