

For Information Only

2021 Interim Tax Billing

Presented To:	City Council
Presented:	Tuesday, Dec 15, 2020
Report Date	Friday, Nov 13, 2020
Type:	By-Laws
By-Law:	2020-175

Resolution

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Relationship to the Strategic Plan / Health Impact Assessment

This report refers to operational matters.

Report Summary

This report deals with the 2021 interim tax levy and instalment due dates.

Financial Implications

There are no financial implications associated with this report.

Signed By

Report Prepared By

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Digitally Signed Nov 13, 20

Division Review

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Financial Implications

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Recommended by the C.A.O.

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Background

Section 317 (1) of the Municipal Act provides the authority for an interim tax levy prior to the adoption of the final estimates. For 2021, the interim tax levy dates have been established as March 1st and April 1st, 2021. This by-law is a standard by-law placed before Council at the end of each year that represents the interim tax levy for following year (2021). The above due dates for the 2021 interim billing are comparable to interim billing due dates for previous years and have been consistent since amalgamation in 2001.

The City will levy interim tax amounts with notional tax rates to complement the phased-in 2021 current value assessments, the estimated municipal tax levy and the estimated education tax rate. This authority is found in Section 317(9) of the Municipal Act which reads as follows:

Adjustments to interim levy - If the council of a municipality is of the opinion that the taxes levied under subsection (1) on a property are too high or too low in relation to its estimate of the total taxes that will be levied on the property, the council may adjust the taxes on the property under subsection (1) to the extent it considers appropriate.

It is recommended that the 2021 interim levy by-law be passed.