

By-law 2020-184

**A By-law of the City of Greater Sudbury to Authorize the Sale of
291 Lourdes Street in Sudbury Described as PIN 73583-0183(LT)
and PIN 73584-0882(LT) to 2380363 Ontario Limited**

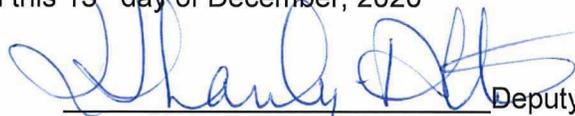
Whereas the City of Greater Sudbury has authority to sell the lands municipally known as 291 Lourdes Street, Sudbury and legally described as PIN 73583-0183(LT), Lots 5 and 6, Part of Lots 3 and 4, Plan 13SB, Part of closed Elizabeth Street and Part of closed Lourdes Street, Plan 13SB, as in Instrument S85930, Excepting Parts 2 and 3, Plan 53R-13449, and PIN 73584-0882(LT), Part of Lot 5, Concession 3, as in Instrument S85930, all in the Township of McKim, City of Greater Sudbury, in accordance with the *Municipal Act, 2001*, S.O. 2001, c.25. as amended;

And Whereas the City of Greater Sudbury has received an offer to purchase these lands;

Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

1. A sale of 291 Lourdes Street, Sudbury legally described as PIN 73583-0183(LT), Lots 5 and 6, Part of Lots 3 and 4, Plan 13SB, Part of closed Elizabeth Street and Part of closed Lourdes Street, Plan 13SB, as in Instrument S85930, Excepting Parts 2 and 3, Plan 53R-13449, and PIN 73584-0882(LT), Part of Lot 5, Concession 3, as in Instrument S85930, all in the Township of McKim, City of Greater Sudbury to 2380363 Ontario Limited for \$375,000.00 plus H.S.T., if applicable, is hereby approved.
2. The Director of Assets and Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically sign the Transfer of the said property on behalf of the Director of Assets and Fleet Services.
3. The net proceeds of the sale are to be credited to the Capital Financing Reserve Fund - General.
4. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 15th day of December, 2020



Deputy Mayor



Clerk