

## CITY OF GREATER SUDBURY COMMUNITY DEVELOPMENT CORPORATION GSDC Regular Meeting of June 24, 2020 Motion 2020 - 042

Moved by:
Seconded by:
WHEREAS the City of Greater Sudbury Auditor General's 2018 report on the Greater Sudbury Development Corporation (GSDC) governance structure included a recommendation to review and update the current Operating Agreement of the GSDC, which is dated May 3, 2007; and
WHEREAS the new Operating Agreement has been developed following a detailed review process and i consultation with the GSDC Board members over the past year; and
WHEREAS the new Operating Agreement represents a collaborative effort in order to ensure a shared understanding of the roles and responsibilities of the GSDC Board in terms of its work with the City of Greater Sudbury, including City Council and the Economic Development Division;
THEREFORE BE IT RESOLVED that the Greater Sudbury Development Corporation Board of Directors approve and adopt the Operating Agreement dated June 23, 2020 and recommend it for approval by City of Greater Sudbury Council; and
FINALLY, that the GSDC Board direct the Chair of the Board to sign the agreement on behalf of the Corporation once it has been approved and endorsed by City Council.
Chair of the Meeting