By-law 2020-121

A By-law of the City of Greater Sudbury to Amend By-law 2020-113 being a By-law to Establish 'Clawback' Percentages for the 2020 Taxation Year for the Commercial and Industrial Property Tax Classes

Whereas Council of the City of Greater Sudbury deems it desirable to amend By-law 2020-113 being a By-law to Establish 'Clawback' Percentages for the 2020 Taxation Year for the Commercial and Industrial Property Tax Classes;

Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

1. By-law 2020-113 being a By-law to Establish 'Clawback' Percentages for the 2020 Taxation Year for the Commercial and Industrial Property Tax Classes is hereby amended by repealing Section 1 and enacting, in its place and stead, the following Section 1:

"1. For the 2020 taxation year, the percentages by which property tax decreases are limited for the commercial and industrial property classes are as follows:

Commercial	62.4309%
Industrial	70.8081%"

2. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 12th day of August, 2020

Mavor

Clerk