By-law 2020-94

A By-law of the City of Greater Sudbury to Authorize the Purchase of 336 Mountain Street, Sudbury Described as PIN 02132-0284(LT) from Lisa Allen

Whereas the City of Greater Sudbury wishes to purchase certain lands municipally known as 336 Mountain Street, Sudbury and legally described as PIN 02132-0284(LT), Lot 24, Plan M-55A, for municipal purposes as part the Mountain Street Storm Water Improvements Phase II project and intends to demolish the building;

And Whereas the property owner and the City have entered into an agreement of purchase and sale for such purpose, conditional upon approval of the Council of the City of Greater Sudbury;

Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

- 1. The acquisition by the City of Greater Sudbury of property legally described as PIN 02132-0284(LT), Lot 24, Plan M-55A municipally known as 336 Mountain Street, Sudbury from Lisa Allen for the sum of \$152,000, additional compensation of \$18,605, reasonable legal fees and H.S.T., if applicable is approved.
- 2. The acquisition and demolition will be funded from the Capital Financing Reserve Fund General.
- 3. The Director of Assets and Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically approve the registration of the Transfer of the said property.
- **4.** This By-law comes into full force and effect upon passage.

Read and Passed in Open Council this 9th day of June, 2020

Clerk