

Large Projects Update

January 15, 2019

Kingsway Entertainment District LPAT Status

- Written motions and responses completed prior to Christmas
- Awaiting decision on motions and setting new Case Management Conference date
- Legal advice is that overall process can be completed in fall of 2019
- LPAT's decision will confirm whether or not the municipality/approval authority met the test of conformity and consistency, and if their decision:

Kingsway Entertainment District LPAT Status (continued)

- Was consistent with the Provincial Policy Statement;
- Conforms with or conflicts with a provincial plan; or,
- Conforms to an applicable Official Plan.

If LPAT determines the municipality/approval authority failed to meet the test, LPAT will refer the matter to the municipality/approval authority. LPAT may make some recommendations in its decision on how to meet the conformity/consistency test.

Kingsway Entertainment District Cost Sharing Agreement Update

- The Cost Sharing Agreement has been signed.
- It represents the financial obligations of the City, Gateway, the Hotel, and the Developer.
- The agreement has a termination clause for the City.
- The agreement is structured to start major site work after clarity has been received from LPAT.
- Confirms the commitment of all parties to the development of the KED.
- All parties are moving in lock step and have agreed with development schedule.

Kingsway Entertainment District Event Centre Update

- Option Agreement has been revised and exercised.
- The City will become the owner of the lands within 90 days.
- Early Works Contract has been awarded, and work will begin when agreed upon by all the partners, likely not until clarity is received from LPAT.
- Revised timeline estimates that Event Centre will open in late 2021 or early 2022.

Kingsway Entertainment District Costs and Projections

- Costs to date are \$1,651,864 or 1.7% of project budget.
- Ongoing work includes staff costs, external legal fees for LPAT defense, storm water design fees, intersection design fees, detailed site design fees, fairness monitor, and issuing design-build RFP.
- Projected costs from now to end of March is \$300,000.
- Estimated total expenditures to end of March = 2% of construction budget.

The Junction

- We anticipate holding the first meeting of The Junction Collaboration Working Group by March 1st.
- Attraction for a private sector partner is underway.
- Funding applications as identified in the 2019 Business case have been submitted where possible and we have engaged in a dialogue with funding agencies.
- Costs associated with The Junction projects to date are \$650,000.

Place des arts

- While construction work is now suspended for winter months, planning and design work continues.
- CGS Staff met with Place des Arts in December to review ongoing site work and to ensure clear communication regarding possible impacts on downtown stakeholders.
- Place des Arts has met milestones required for first disbursement of fund, and contribution of \$500,000 was approved in December according to signed contribution agreement.

Place des arts (continued)

- Capital work is on track to commence on the site as soon as frost has left the ground this spring.
- The project has secured several large private-sector donations and continues to approach their community fundraising goals.

QUESTIONS?