

Request for Decision

Cash Controls at the Main Transit Garage

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| Presented To: | Audit Committee |
| Presented: | Tuesday, Jun 16, 2020 |
| Report Date | Thursday, May 28, 2020 |
| Type: | Managers' Reports |

Resolution

THAT the City of Greater Sudbury approves the recommendations, as outlined in the report entitled "Cash Controls at the Main Transit Garage", from the Auditor General, presented at the Audit Committee meeting on June 16, 2020.

Signed By

Auditor General
Ron Foster
Auditor General
Digitally Signed May 28, 20

Relationship to the Strategic Plan / Health Impact Assessment

This report refers to operational matters.

Report Summary

This report identifies opportunities to improve cash controls in the main transit garage.

Financial Implications

There are no significant financial implications associated with this report.

Cash Controls at the
Main Transit Garage

March 4, 2020

FINAL REPORT



OBJECTIVES

To assess the effectiveness of cash handling procedures at the main transit garage.

BACKGROUND

Staff in the main transit garage handle cash receipts from the fare boxes of buses, parking meters and the downtown transit terminal.

SCOPE

Cash controls at the main transit garage from January 1, 2018 to January 15, 2020.

EXECUTIVE SUMMARY

Recommendations to improve controls over cash at the main transit garage are provided on page 3.

AUDIT STANDARDS

We conducted our audit in accordance with Generally Accepted Government Auditing Standards which require that we adequately plan audits; properly supervise staff; obtain sufficient, appropriate evidence to provide a reasonable basis for audit findings and conclusions; and document audits. For further information regarding this report, please contact Ron Foster at the City of Greater Sudbury at 705-674-4455 extension 4402 or via email at ron.foster@greatersudbury.ca

OBSERVATIONS AND MANAGEMENT RESPONSES

| No. | FINDING | IMPACT | RECOMMENDATION | MANAGEMENT RESPONSES |
|-----|---|--|---|--|
| 1 | After counting the cash receipts from parking meters, the cashier prepares the cash summary and bank deposit slip. These documents are reviewed for accuracy and signed by the administration clerk. The deposit, bank deposit slip and summary for cash collections from parking are left in the cashier's office. | Lack of segregation of duties between cash collection, recording and banking functions for parking receipts creates a risk of theft. | <p>To reduce the risk of theft:</p> <ol style="list-style-type: none"> 1. To the extent possible, restrict the use of the cash room to cash handling and banking functions; 2. Prevent staff from taking bags, boxes and containers into the cash room; and 3. Require the cash summary and bank deposit slip to be sent to a third person immediately after the amounts are independently verified. | The recommendations have been implemented. To prevent alterations to the bank deposit slip for Parking after verification, it is immediately sent to a third person outside the cash room. |