

Theatre Cambrian
40 Eyre Street, Sudbury, P3C 4A5
Mayor and Council,
City of Greater Sudbury

May
3, 2018

Dear Mayor Bigger,

re: Theatre Cambrian Request for Financial Assistance
Thank you for meeting with me and Vice President, Derek Young, on Monday. You allowed us to describe Theatre Cambrian's history and achievements, the recent mismanagement that resulted in an overwhelming debt and the significant steps we have taken since we took over in October 2017.

We are requesting that Council give a Grant of \$70,000 and an Interest Free loan of \$80,000 would enable Theatre Cambrian to pay off the creditors. With the downsizing and proper budgeting we can negotiate a realistic repayment plan of monthly payments and an additional payment of 15% of any annual profit from all income each year until the loan is repaid.

Theatre Cambrian is an incorporated Volunteer, Community Theatre, founded in 1985. Directors, producers, actors, stage managers and front of house volunteers produce 4-5 major musicals and 5 or 6 Dinner Theatre Shows annually, training hundred of young people in the process. Only technical staff are paid. Theatre Cambrian also runs educational programs.

Theatre Cambrian bought the former St Eugene Church in 2007 with a mortgage from Nickel Basin and realistic plan to rent the Rectory apartments to supplement income from productions. Over the years, without a Governance Plan nor effective management, bad decisions were made.

In September 2017 the new Board was elected. In only 6 months, the new Board has developed a strong governance Bylaw with proper record-keeping, has hired and is training an Office Manager. We have re-established government and arts community relationships. We have a new ticketing system and audiences are now increasing. A Fund-raising Plan is in place. A few creditors would accept monthly repayment arrangements.

40 Eyre Street is on the real estate market. Sale proceeds will pay off the mortgages and financing companies. It will not pay the debt. STC will rent its hall to Theatre Cambrian to stage four Musicals. We have explored many potential sites and are negotiating the lease of a smaller site for rehearsals, Dinner Theatres, storage and Box Office at gross rent. Some renovation

will be needed for accessibility and flexible stage. With rental income and realistic production programming, our 2018-2019 budget predicts a small profit going forward.

Despite all these Board efforts, we cannot repay the accumulated debt of over \$150,000 which includes \$118,000 owed to the Federal Government, 21850 to individuals, the rest to local merchants many of whom are demanding payment which threatens the continuity of Theatre Cambrian. We also owe auditor fees of around \$12,000.

We sincerely appreciate Mayor and Council's consideration of this one time emergency grant and loan request.

Respectfully submitted,

Dr Chris Nash, President

Derek Young, Vice President