

Schedule C - Development Charges - Credits Outstanding

The credits outstanding are in accordance with Section 38 of the Development Charges Act, 1997. The projects noted below are growth related projects within the 2014 Development Charges Background Study that was constructed by the DC Credit Holders below. These growth related projects are partially funded by development charges as noted on Schedule B and DC Credits (DC Credit at time of building permit issuance or cash payments based on negotiated agreement) are provided to the DC Credit Holders as form of payment for the constructed projects.

DC Credit Holders	Service Area - Project	Opening Balance, January 1, 2017	Credits Granted	Credits Used / Transferred	Closing Balance, December 31, 2017
1721169 Ontario Inc.	Roads - Silver Hills Drive	-	914,273	-	914,273
Dalron Construction	Roads - Montrose Avenue	-	602,000	-	602,000
		-	1,516,273	-	1,516,273