



AGENDA

ANNUAL GENERAL MEETING

TO BE HELD ON TUESDAY, MAY 29, 2018 AT 3:00 P.M.

IN ROOM C11, TOM DAVIES SQUARE, 200 BRADY STREET, SUDBURY, ON

#	Item
1.0	CALL TO ORDER
2.0	DECLARATIONS OF PECUNIARY INTEREST
3.0	WELCOME AND INTRODUCTIONS – Rick Picard, Board Chair
4.0	APPROVAL OF MINUTES OF THE ANNUAL GENERAL MEETING OF MAY 9, 2017
5.0	PRESENTATION AND ADOPTION OF 2017 AUDITED FINANCIAL STATEMENTS - KPMG
6.0	APPOINTMENT OF AUDITORS AT THE DIRECTION OF THE SHAREHOLDER
7.0	ANNUAL REPORT
8.0	TO TRANSACT SUCH FURTHER OR OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING
9.0	ADJOURNMENT

Note: Staff members are present at the convenience of the Chair and Shareholder to assist with the proceedings and respond to any questions from the Shareholder.



MINUTES

ANNUAL GENERAL MEETING

HELD AT 3:00 PM ON TUESDAY, MAY 9, 2017

IN ROOM C-12, TOM DAVIES SQUARE, 200 BRADY STREET, SUDBURY ON

IN ATTENDANCE:

CITY OF GREATER SUDBURY COUNCILLORS / GSHC SHAREHOLDER

Mr. Mark Signoretti	- Councillor
Ms. Evelyn Dutrisac	- Councillor
Mr. Robert Kirwan	- Councillor
Mr. Rene Lapierre	- Councillor
Mr. Al Sizer	- Councillor
Ms. Deb McIntosh	- Councillor
Mr. Fern Cormier	- Councillor
Ms. Lynne Reynolds	- Councillor
Ms. J. Landry-Altmann	- Councillor

ATTENDING IN A GSHC STAFF CAPACITY:

Mr. Mark Scarfone	- Chief Executive Officer
Ms. Nicole Piquette	- Chief Financial Officer
Mr. Richard Munn	- Manager of Capital Planning and Construction Services
Ms. Kim Plante	- Manager of Tenant Services
Mr. Dan Saumur	- Manager of Maintenance Services
Ms. Kim MacKinnon	- Executive Assistant (Recording Secretary)

GSHC BOARD MEMBERS:

Mr. Richard Picard	- Chair
Mr. Rufus MacDonald	- Secretary / Treasurer

AUDITOR:

Mr. Derek D'Angelo	- KPMG
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1.0 CALL TO ORDER

Richard Picard, Board Chair, called the Greater Sudbury Housing Corporation Shareholder's Annual General Meeting to order.

2.0 DECLARATION OF PECUNIARY INTEREST

There was no declaration of pecuniary interest stated at this time.

3.0 WELCOME AND INTRODUCTIONS – Richard Picard, Board Chair

R. Picard, Board Chair, welcomed councillors, staff and visitors to the meeting and introduced GSHC's Board Members and Senior Staff.

**4.0 APPROVAL OF MINUTES OF THE ANNUAL SHAREHOLDER'S MEETING
May 10, 2016**

Motion #AGM – 2017 – 01

Moved by Councillor Kirwan and seconded by Councillor Dutrisac:

“RESOLVED THAT the Minutes of the Annual General Meeting of the Greater Sudbury Housing Corporation held on May 10, 2016 be adopted as circulated.”

CARRIED

5.0 PRESENTATION AND ADOPTION OF THE 2016 AUDITED FINANCIAL STATEMENTS

Mr. Derek D'Angelo of KPMG introduced himself and presented the audited financial statements for the year ending December 31, 2016.

Mr. D'Angelo reviewed the financial statements in detail. He drew attention to the auditor's report which outlines their duties and responsibilities as auditors. M. D'Angelo stated that Greater Sudbury Housing Corporation received an unqualified audit opinion, which is the highest standard under GAAS.

There were no questions with regard to the financial statements or audit presentation.

Motion #AGM – 2017– 02

Moved by Councillor Dutrisac and seconded by Councillor Kirwan:

“BE IT RESOLVED THAT the Greater Sudbury Housing Corporation Audited Financial Statements for 2016 be accepted as presented.”

CARRIED

6.0 APPOINTMENT OF AUDITORS AT THE DIRECTION OF THE SHAREHOLDER

Motion #AGM – 2017 – 03

Moved by Councillor Kirwan and seconded by Councillor Dutrisac:

WHEREAS the City of Greater Sudbury Shareholder's Declaration requires that the Greater Sudbury Housing Corporation's Auditor be appointed by the Shareholder;

BE IT RESOLVED THAT the Greater Sudbury Housing Corporation's Auditor for 2017 be as duly appointed by the Shareholder.”

CARRIED

7.0 PRESENTATION – Richard Munn, Manager of Capital Planning & Construction Services

R. Munn gave a brief powerpoint presentation reviewing the Energy Management Plan and providing a progress update.

Included in the presentation was a review of energy costs in 2013-14, an overview of the conservation projects that have been implemented and the impact that they have made on savings in water, hydro and gas consumption.

There were no questions following the presentation.

8.0 TO TRANSACT SUCH FURTHER OR OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING

There was no other comments or business brought forth at the 2016 Annual General Meeting.

9.0 ADJOURNMENT

Motion #AGM – 2017 – 04

Moved by Councillor Dutrisac and seconded by Councillor Kirwan:

“BE IT RESOLVED THAT there be no further business to bring before the Shareholder, the Annual General Meeting of the Greater Sudbury Housing Corporation is adjourned.”

CARRIED

Richard Picard, Chair

Rufus MacDonald, Secretary / Treasurer

**Greater Sudbury Housing Corporation
10 Elm Street, 4th Floor, Suite 401, Sudbury, ON P3E 4P6**