## By-law 2018-67

A By-law of the City of Greater Sudbury to Authorize the Purchase of Vacant Land on Lakeshore Street in Capreol Described as PIN 73507-0960 (LT) from Mazzuca Properties Inc.

Whereas the City of Greater Sudbury wishes to purchase certain vacant lands located on Lakeshore Street in Capreol and legally described as PIN 73507-0960(LT), Lot 164 on Plan M-65, Township of Capreol, City of Greater Sudbury for municipal purposes as part of the Capreol Community Improvement Plan, waterfront project;

And Whereas the property owner and the City have entered into an agreement of purchase and sale for such purpose, conditional upon approval by Council of the City of Greater Sudbury;

Now therefore Council of the City of Greater Sudbury hereby enacts as follows:

- 1. The acquisition by the City of Greater Sudbury of property legally described as PIN 73507-0960(LT), Lot 164 on Plan M-65, Township of Capreol, City of Greater Sudbury from Mazzuca Properties Inc. for the sum of \$35,000 and H.S.T., if applicable is approved.
- 2. The acquisition will be funded from the Capreol CIP Waterfront Project Capital account.
- 3. The Director of Assets and Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically approve the registration of the Transfer of the said property.
- **4.** This By-law comes into full force and effect upon passage.

Read and Passed in Open Council this 24th day of April, 2018

Mayor

Clerk