## By-law 2018-58

A By-law of the City of Greater Sudbury to Authorize the Sale of Vacant Land on Main Street, Sudbury, Legally Described as PIN 02123-0363(LT), Part of East Half of Lot 4, Concession 5, Township of McKim

Whereas the City of Greater Sudbury has authority to sell vacant land on Main Street, Sudbury, legally described as PIN 02123-0363(LT), Part of the East Half of Lot 4, Concession 5, Township of McKim, all in the City of Greater Sudbury, in accordance with the *Municipal Act*, 2001, S.O. 2001, c.25. as amended;

And Whereas the City of Greater Sudbury has received an offer to purchase these lands;

Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:

- 1. A sale of vacant land on Main Street, Sudbury, legally described as PIN 02123-0363(LT), Part of the East Half of Lot 4, Concession 5, Township of McKim, all in the City of Greater Sudbury to 900364 Ontario Limited, for \$20,000.00 plus H.S.T. if applicable, is hereby approved.
- 2. The Director of Assets & Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically sign the Transfer of the said property on behalf of the Director of Assets and Fleet Services.
- 3. The net proceeds of the sale are to be credited to the Land Acquisition Reserve Fund.
- 4. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 10th day of April, 2018

Mayor

Clerk