

By-law 2018-48

**A By-law of the City of Greater Sudbury to Authorize the Sale of
4614 Desmarais Road in Val Therese Described as PIN 73504-2278(LT) and
Part of PIN 73504-1661(LT), being Part 1 on Plan SR-2975 to 2541528 Ontario Limited**

Whereas the City of Greater Sudbury has authority to sell 4614 Desmarais Road in Val Therese, described as PIN 73504-2278(LT) and Part of PIN 73504-1661(LT), being Part 1 on Plan SR-2975, all in the City of Greater Sudbury, in accordance with the *Municipal Act, 2001*, S.O. 2001, c.25. as amended;


And Whereas the City of Greater Sudbury has received an offer to purchase these lands;

Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:

1. A sale of 4614 Desmarais Road in Val Therese, described as PIN 73504-2278(LT) and Part of PIN 73504-1661(LT), being Part 1 on Plan SR-2975, all in the City of Greater Sudbury to 2541528 Ontario Limited for \$250,000.00 plus H.S.T., if applicable, is hereby approved.
2. The Director of Assets & Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically sign the Transfer of the said property on behalf of the Director of Assets and Fleet Services.
3. The net proceeds of the sale are to be credited to the Land Acquisition Reserve Fund.
4. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 20th day of March, 2018

 Mayor

 Deputy
Clerk