

Revenue & Expense Summary

Water/Waste Water Mtce.

Projected for Year Ended December 31, 2017 (based on September 30 operating results)



Schedule A

	Annual Budget	Projected Actual at December 31	Variance Favourable/ (Unfavourable)	Projected % of Budget
Frontage Charges	58,908	59,489	581	101
Provincial Grants & Subsidies	-	-	-	
User Fees	69,519,030	67,927,437	(1,591,593)	98
From Reserve and Reserve Funds	445,345	445,345	-	100
Other Revenues	517,100	871,431	354,331	169
Municipal Levy (fire protection)	3,619,000	3,619,000	-	100
Total Revenues	74,159,383	72,922,702	(1,236,681)	98
Salaries & Benefits	13,693,975	13,268,504	425,471	97
Materials Expenses	4,877,735	4,494,593	383,142	92
Equipment Expenses	-	-	-	
Energy Costs	4,507,295	5,231,815	(724,520)	116
Purchased/Contract Services	11,079,719	10,310,380	769,339	93
Debt Repayment	4,177,445	4,177,445	-	100
Grants/Rents and Financial	29,260	57,801	(28,541)	198
Prov to Reserves & Capital	28,302,725	28,302,725	-	100
Internal Recoveries	7,491,229	7,685,782	(194,553)	103
Total Expenses	74,159,383	73,529,045	630,338	99
Excess (Deficiency) of Revenue Over Expenses (before contribution to Reserve Funds)	-	(606,343)	(606,343)	
Contribution from (to) Water Reserve Fund	-	(209,080)		
Contribution from (to) Waste Water Reserve Fund	-	815,423		
Excess (Deficiency) of Revenue Over Expenses (after contribution to Reserve Funds)	-	-		