

## Background

Section 317 (1) of the Municipal Act provides the authority for an interim tax levy prior to the adoption of the final estimates. For 2018, the interim tax levy dates have been established as March 5th and April 5th, 2018. This by-law is a standard by-law placed before Council at the beginning of each year and represents the interim tax levy for 2018 and the tax due dates are comparable to the interim tax due dates established in 2017.

The City will levy interim tax amounts with notional tax rates to complement the phased-in 2018 current value assessments, the estimated municipal tax levy and the estimated education tax rate. This authority is found in Section 317(9) of the Municipal Act which reads as follows:

**Adjustments to interim levy - If the council of a municipality is of the opinion that the taxes levied under subsection (1) on a property are too high or too low in relation to its estimate of the total taxes that will be levied on the property, the council may adjust the taxes on the property under subsection (1) to the extent it considers appropriate.**

It is recommended that the 2018 interim levy by-law be passed.