

By-law 2017-185

A By-Law of the City of Greater Sudbury to Authorize a Grant to Sudbury Theatre Centre

Whereas pursuant to Section 107 of the *Municipal Act, 2001*, S.O. 2001, c. 25 the Council may pass by-laws for grants to certain bodies for purposes in the interest of the City;

And Whereas the Sudbury Theatre Centre is a not-for-profit corporation which operates a professional theatre in the City of Greater Sudbury;

And Whereas the Sudbury Theatre Centre has approached Council of the City of Greater Sudbury seeking a one time grant of \$200,000, to assist with urgent financial obligations;

And Whereas Council of the City of Greater Sudbury deemed it to be in the public interest to approve such grant;

Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:


1. The Council of the City of Greater Sudbury hereby authorizes a one time grant to the Sudbury Theatre Centre of the sum of \$200,000, as funding to address urgent financial obligations of the Sudbury Theatre Centre, conditional upon the Sudbury Theatre Centre first entering into a contribution agreement with the City setting out the terms and conditions on which the grant is provided.
2. The Director of Economic Development is authorized to execute on behalf of the City of Greater Sudbury, the contribution agreement referred to in section 1.
3. The Treasurer is hereby authorized to advance the grant by one or more instalments, up to the maximum amount set out in section 1, upon the written request of the Director of Economic Development and satisfactory evidence that the contribution agreement has been signed.

4. This By-law shall come into force and take effect immediately upon the final passing hereof.

Read and Passed in Open Council this 24th day of October, 2017



Mayor



Deputy
Clerk