

**By-law 2020-62**

**A By-law of the City of Greater Sudbury to Authorize the Purchase of  
Vacant Land on Main Street in Sudbury Described as PIN 02123-0434(LT),  
Part of Lot 4, Concession 5 from 900364 Ontario Limited**

**Whereas** the City of Greater Sudbury wishes to purchase certain vacant lands on Main Street, Sudbury, legally described as PIN 02123-0434(LT), Part of Lot 4, Concession 5, Township of McKim, for municipal purposes as part of the future Nickeldale Stormwater Management Facility;

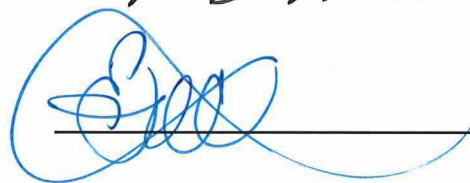
**And Whereas** the property owner and the City have entered into an agreement of purchase and sale for such purpose, conditional upon approval of the Council of the City of Greater Sudbury;

**Now therefore Council of the City of Greater Sudbury hereby enacts as follows:**

1. The acquisition by the City of Greater Sudbury of property legally described as PIN 02123-0434(LT), Part of Lot 4, Concession 5, Township of McKim, from 900364 Ontario Limited for the sum of \$400,000, plus the issuance of a tax receipt for a donation of value of property of \$370,000 representing a total acquisition cost of \$770,000, plus reasonable legal fees and H.S.T., if applicable is approved.
2. The Treasurer is authorized to issue the income tax receipt for income tax purposes and any balance shall be funded from the Nickeldale Junction Creek capital project.
3. The Director of Assets and Fleet Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically approve the registration of the Transfer of the said property.
4. This By-law comes into full force and effect upon passage.

**Read and Passed in Open Council** this 10<sup>th</sup> day of March, 2020

  
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Mayor

  
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Clerk