

**Appendix A: Historical Trend in Reserves and Reserves Funds (000's)**

The following table illustrate the trends in Reserve and Reserve Funds over the last 5 years:

	2012	2013	2014	2015	2016
CGS Reserves	\$9,533	\$7,402	\$5,551	\$8,166	\$7,144
CGS Reserve Funds	145,833	148,196	150,674	156,747	152,129
Total CGS Reserves & Reserve Funds	155,366	155,598	156,225	164,913	159,273

**Tax Discretionary Reserves (Less W/WW) as % of Taxation**

	2012	2013	2014	2015	2016 *
Reserves and Reserve Funds as a % of Taxation	56.0%	54.0%	54.0%	57.0%	52.8%
BMA Study – Median	62.0%	63.0%	64.0%	70.0%	N/A
BMA Study – Low	-36.0%	-21.0%	-12.0%	-5.0%	N/A
BMA Study – High	256.0%	217.0%	193.0%	207.0%	N/A

\* 2016 BMA results are not available, therefore the percentage is calculated with no comparables for 2016.