

**Revenue & Expense Summary
Water/Waste Water Mtce.**

Year Ended December 31, 2016 (based on December 31 audited operating results)



Schedule A

| | Annual Budget | Audited Actual at December 31 | Variance Favourable/ (Unfavourable) | Projected % of Budget |
|--|-------------------|----------------------------------|---|--------------------------|
| Frontage Charges | 58,908 | 229,162 | 170,254 | 389 |
| Provincial Grants & Subsidies | - | - | - | - |
| User Fees | 65,372,751 | 64,408,361 | (964,390) | 99 |
| From Reserve and Reserve Funds | 374,998 | 233,267 | (141,731) | 62 |
| Other Revenues | 517,100 | 975,680 | 458,580 | 189 |
| Municipal Levy (fire protection) | 3,459,000 | 3,459,000 | - | 100 |
| Total Revenues | 69,782,757 | 69,305,470 | (477,287) | 99 |
| Salaries & Benefits | 13,339,361 | 12,382,619 | 956,742 | 93 |
| Materials - Operating Expenses | 4,731,944 | 4,280,037 | 451,907 | 90 |
| Equipment Expenses | - | - | - | - |
| Energy Costs | 4,313,559 | 4,740,702 | (427,143) | 110 |
| Purchased/Contract Services | 11,847,764 | 10,323,711 | 1,524,053 | 87 |
| Debt Repayment | 4,010,789 | 4,010,792 | (3) | 100 |
| Rents and Financial Expenses | 19,260 | 11,462 | 7,798 | 60 |
| Grants - Transfer Payments | 5,000 | 1,600 | 3,400 | 32 |
| Prov to Reserves & Capital | 24,473,260 | 24,473,260 | - | 100 |
| Internal Recoveries | 7,041,820 | 6,851,144 | 190,676 | 97 |
| Total Expenses | 69,782,757 | 67,075,327 | 2,707,430 | 96 |
| Excess (Deficiency) of Revenue Over Expenses (before contribution to Reserve Funds) | - | 2,230,143 | 2,230,143 | |
| Contribution from (to) Water Reserve Fund | - | (2,177,377) | | |
| Contribution from (to) Waste Water Reserve Fund | - | (52,766) | | |
| Excess (Deficiency) of Revenue Over Expenses (after contribution to Reserve Funds) | - | (2,230,143) | | |