By-law 2016-234

A By-law of the City of Greater Sudbury to Authorize the Purchase of 586 Kingsway in Sudbury Described as PIN 02132-0184 (LT), Lot 44 on Plan M-42, Township of McKim, City of Greater Sudbury from John Arthur William Muncaster and Sherri Lynn Johnston

Whereas the City of Greater Sudbury wishes to purchase certain lands municipally known as 586 Kingsway in Sudbury and legally described as of PIN 02132-0184 (LT), Lot 44 on Plan M-42, Township of McKim, City of Greater Sudbury, for municipal purposes as part of the Kingsway Realignment Project and intends to demolish the building;

And Whereas the property owners and the City have entered into an agreement of purchase and sale for such purpose, conditional upon approval of the Council of the City of Greater Sudbury;

Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:

- 1. The acquisition by the City of Greater Sudbury of PIN 02132-0184 (LT), Lot 44 on Plan M-42, Township of McKim, City of Greater Sudbury municipally known as 586 Kingsway in Sudbury from John Arthur William Muncaster and Sherri Lynn Johnston for the sum of \$145,000 and H.S.T., if applicable is approved.
- The acquisition and demolition will be funded from the Capital Financing Reserve FundRoads account.
- 3. The Director of Asset Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically approve the registration of the Transfer of the said property.
- **4.** This By-law comes into full force and effect upon passage.

Read and Passed in Open Council this 13th day of December, 2016

Mayor

Clerk