

**A By-law of the City of Greater Sudbury to Authorize a  
Lease Amending Agreement between Nickel District Conservation  
Authority as Landlord the City of Greater Sudbury as Tenant for Land  
at 1298 Bancroft Drive in Sudbury**

**Whereas** Nickel District Conservation Authority is the owner of the property municipally known as 1298 Bancroft Drive in Sudbury;

**And Whereas** the City of Greater Sudbury, is the tenant of the property described above under a 25-year lease expiring November 14<sup>th</sup>, 2020;

**And Whereas** the Nickel District Conservation Authority has entered into an agreement of purchase and sale to sell to a third party, that part of the land leased to the City of Greater Sudbury described as Part 2 on Plan 53R-20750, conditional upon the City as Tenant agreeing to release the said land from the lease;

**Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:**

1. The Director of Asset Services is hereby authorized to sign a Lease Amending Agreement on behalf of the City of Greater Sudbury as tenant and Nickel District Conservation Authority as landlord to release Part 2 on Plan 53R-20750 from the lease of land now municipally known as 1298 Bancroft Drive and legally described as PIN 73580-0515, which lease provided for a term of November 15th, 1995 to November 14th, 2020.
2. This By-law comes into full force and effect upon passage.

**Read and Passed in Open Council** this 13th day of December, 2016

  
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Mayor  
Clerk