

By-law 2016-237

A By-law of the City of Greater Sudbury to Authorize the Sale to 2228593 Ontario Limited of 5 Westview Crescent in Lively Described as Part of PINs 73375-0936 (LT), 73375-0408 (LT) and 73375-0591 (LT) being Parts 2, 3 and 4 on Plan 53R-10782 except Parts 1, 3, 4, 6 and 7 on Plan 53R-20639

Whereas the City of Greater Sudbury has authority to sell 5 Westview Crescent in Lively legally described as Part of PINs 73375-0936 (LT), 73375-0408 (LT) and 73375-0591 (LT) being Parts 2, 3 and 4 on Plan 53R-10782 except Parts 1, 3, 4, 6 and 7 on Plan 53R-20639, in accordance with the *Municipal Act, 2001*, S.O. 2001, c.25., as amended;

And Whereas the City of Greater Sudbury has received an offer to purchase these lands;

Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:

1. A sale to 2228593 Ontario Limited of 5 Westview Crescent in Lively legally described as part of PINs 73375-0936 (LT), 73375-0408 (LT) and 73375-0591 (LT) being Parts 2, 3 and 4 on Plan 53R-10782 except Parts 1, 3, 4, 6 and 7 on Plan 53R-20639 for \$270,000 plus H.S.T., if applicable, is hereby approved.
2. The City's Director of Asset Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically sign the Transfer of the said property on behalf of the Director of Asset Services.
3. The net proceeds of the sale are to be credited to the Land Acquisition Reserve Fund.
4. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 13th day of December, 2016



Mayor



Clerk