## By-law 2016-248

A By-law of the City of Greater Sudbury to Authorize the Purchase of Part of 360 Mountain Street in Sudbury Described as Part of PIN 02132-1013 (LT) being Part 2 on Plan 53R-20765 from Kirkenczuk Inc.

Whereas the City of Greater Sudbury wishes to purchase certain lands municipally known as part of 360 Mountain Street in Sudbury and described as part of PIN 02132-1013 (LT) being Part 2 on Plan 53R-20765 for municipal purposes as part of the Mountain Street and Leslie Street Stormwater Improvement Project;

And Whereas the property owner and the City have entered into an agreement of purchase and sale for such purpose, conditional upon approval of the Council of the City of Greater Sudbury;

Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:

- 1. The acquisition by the City of Greater Sudbury of part of PIN 02132-1013 (LT) being Part 2 on Plan 53R-20765, part of Lot 4, Concession 4, Township of McKim, City of Greater Sudbury municipally known as part of 360 Mountain Street in Sudbury from Kirkenczuk Inc. for the sum of \$210,000 and H.S.T., if applicable, and such amounts provided for in the agreement, is hereby approved.
- 2. The acquisition will be funded from the Drainage and Stormwater Management Reserve Fund account.
- 3. The Director of Asset Services is hereby authorized to execute all required documents to complete this transaction and the City Solicitor is authorized to electronically approve the registration of the Transfer of the said property.
- **4.** This By-law comes into full force and effect upon passage.

Read and Passed in Open Council this 13th day of December, 2016

Mayor

Clerk