

# Revenue & Expense Summary

## Water/Waste Water Mtce.



Projected for Year Ended December 31, 2016 (based on September 30 operating results)

Schedule A

	Annual Budget	Projected Actual at December 31	Variance Favourable/ (Unfavourable)	Projected % of Budget
Frontage Charges	58,908	127,908	69,000	217
Provincial Grants & Subsidies	-	-	-	
User Fees	65,372,751	64,221,033	(1,151,718)	98
From Reserve and Reserve Funds	374,998	374,998	-	100
Other Revenues	517,100	723,495	206,395	140
Municipal Levy (fire protection)	3,459,000	3,459,000	-	100
<b>Total Revenues</b>	<b>69,782,757</b>	<b>68,906,434</b>	<b>(876,323)</b>	<b>99</b>
Salaries & Benefits	13,339,361	12,650,080	689,281	95
Materials Expenses	4,731,944	4,224,467	507,477	89
Equipment Expenses	-	-	-	
Energy Costs	4,313,559	4,817,573	(504,014)	112
Purchased/Contract Services	11,847,764	10,554,453	1,293,311	89
Debt Repayment	4,010,789	4,010,789	-	100
Grants/Rents and Financial	24,260	24,387	(127)	101
Prov to Reserves & Capital	24,473,260	24,473,260	-	100
Internal Recoveries	7,041,820	7,049,350	(7,530)	100
<b>Total Expenses</b>	<b>69,782,757</b>	<b>67,804,359</b>	<b>1,978,398</b>	<b>97</b>
Excess (Deficiency) of Revenue Over Expenses (before contribution to Reserve Funds)	-	1,102,075	1,102,075	
Contribution from (to) Water Reserve Fund	-	(1,225,157)		
Contribution from (to) Waste Water Reserve Fund	-	123,082		
Excess (Deficiency) of Revenue Over Expenses (after contribution to Reserve Funds)	-	-		