

## 2024 Tax Rates

Presented To:	City Council
Meeting Date:	April 30, 2024
Type:	Correspondence for Information Only
Prepared by:	Kyla Bell Taxation
Recommended by:	General Manager of Corporate Services

## **Report Summary**

This report provides the general and service area tax rates for all classes to be used for the 2024 property tax billing process.

# Relationship to the Strategic Plan, Health Impact Assessment and Community Energy & Emissions Plan (CEEP)

The report refers to operation matters.

# **Financial Implications**

There are no financial implications associated with this report.

## **Background**

### 2024 Tax Rates

Tax rates have been developed based on the different service areas and the tax policy recommendations approved by the Finance and Administration Committee on April 23, 2024. The fire and transportation rates will be specific to the service area within the City. A general rate will apply to all properties. Schedule 'A' reflects the tax rates for all service areas by class based on the returned assessment roll an approved municipal levy of \$355,658,090.

#### 2024 Due Dates

The final due dates for all classes have been set for June 10, 2024, and July 10, 2024.

### Conclusion

A By-law of the City of Greater Sudbury to Levy the Rates of Taxation for City Purposes and Set Due Dates for the Year 2024 appears in the by-law section of the current agenda.